



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN

# DEPARTMENT OF NATURAL RESOURCES

LANSING



REBECCA A. HUMPHRIES  
DIRECTOR

August 25, 2009

The Honorable Patricia L. Birkholz, Chair  
Senate Committee on Natural Resources  
and Environmental Affairs  
805 Farnum Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Joel A. Sheltroun, Chair  
House Committee on Tourism, Outdoor  
Recreation, and Natural Resources  
1387 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

The Honorable Michelle McManus, Chair  
Senate Appropriations Subcommittee on  
Natural Resources  
S-2 Capitol Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Michael Lahti, Chair  
House Appropriations Subcommittee  
on Natural Resources  
1489 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

Dear Senators Birkholz and McManus and Representatives Sheltroun and Lahti:

In compliance with Section 74119(8) of PA 451 of 1994, as amended, the Department of Natural Resources is providing the following summary of Fiscal Year 2007-2008 revenue and expenditures for the Michigan State Parks Endowment Fund.

| Revenue  | Amount             |
|--|--------------------|
| Investment revenue (Net of unrealized losses) <sup>1</sup>       | (\$1,882,300)      |
| Interest on common cash  | \$1,239,400        |
| Transfer from Michigan Natural Resources Trust Fund <sup>2</sup> | \$10,000,000       |
| Miscellaneous revenue  | \$33,500           |
| <b>Total Revenue</b>   | <b>\$9,390,600</b> |

<sup>1</sup>Unrealized losses on investments totaled (\$7,023,900) for Fiscal Year 2007-2008.

<sup>2</sup>Proposal 02-02 passed by the voters on August 6, 2002 permits the Legislature to appropriate half of the operating transfer from the Michigan Natural Resources Trust Fund. The remaining half of the operating transfer is added to the corpus, or investment principal, of the fund and is unavailable for expenditure.

| Expenditure Description                       | Amount              |
|---|---------------------|
| Salaries, wages, fringes, and retirement      | \$7,799,700         |
| Vehicle and travel services and travel        | \$300,500           |
| Contractual services, supplies, and materials | \$5,016,100         |
| Land & buildings                              | \$16,800            |
| Equipment                                     | \$205,100           |
| Payments to other departments                 | \$146,800           |
| Miscellaneous                                 | \$290,100           |
| <b>Total Expenditures</b>                     | <b>\$13,775,100</b> |

## NATURAL RESOURCES COMMISSION

Keith J. Charters, Chair • Mary Brown • Hurley J. Coleman, Jr. • John Madigan • Timothy L. Nichols • J. R. Richardson • Frank Wheatlake

STEVENS T. MASON BUILDING • P.O. BOX 30028 • LANSING, MICHIGAN 48909-7528

[www.michigan.gov/dnr](http://www.michigan.gov/dnr) • (517) 373-2329

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Page 2  
August 25, 2009

A total of \$13,816,600 was appropriated from the Michigan State Parks Endowment Fund for Fiscal Year 2007-2008. The fund began the fiscal year with an available fund balance of \$9,832,600 and ended the fiscal year with an available fund balance of \$8,246,700.

If you have any questions, please feel free to contact me.

Sincerely,

Sharon M. Schafer, Chief  
Budget and Support Services  
517-373-1750

cc: Senate Committee on Natural Resources  
and Environmental Affairs Members  
House Committee on Tourism, Outdoor Recreation and  
Natural Resources Members  
Senate Appropriations Subcommittee Members  
House Appropriations Subcommittee Members  
Mr. Bill Bowerman, Senate Fiscal Agency  
Mr. Josh Sefton, Senate Fiscal Agency  
Dr. Kirk Lindquist, House Fiscal Agency  
Mr. Robert Emerson, Department of Management  
and Budget (DMB)  
Mr. Jacques McNeely, DMB  
Ms. Jennifer Harrison, DMB  
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Ms. Arminda Koch, Resource Management Deputy, DNR  
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Mr. Daniel Eichinger, Legislative Liaison, DNR  
Mr. Ron Olson, DNR  
Mr. Joseph Frick, DNR  
Mr. Mark Bouvy, DNR